Minutes of the Meeting of the SHAREHOLDER SUB-COMMITTEE held at the Council Chamber, Epsom Town Hall on 17 November 2026

PRESENT:
Councillor Neil Dallen (Chair); Councillors John Beckett, Kate Chinn, Alex Coley and Hannah Dalton

Officers present:
Jackie King (Chief Executive), Mark Shephard (EEPIC Managing Director) and Tim Richardson (Democratic Services Manager)

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5 QUESTIONS AND STATEMENTS FROM THE PUBLIC

No questions or statements were received from members of the public.

6 DECLARATIONS OF INTEREST

No declarations of interest were made by Councillors in items on this agenda.

7 MINUTES OF THE PREVIOUS MEETING

The Minutes and Restricted Minutes of the Special meeting of the Shareholder Sub-Committee held on 14 July 2026 were agreed as a true record and signed by the Chair.

8 EEPIC ANNUAL REPORT

The Sub-Committee received Annual reporting on Epsom & Ewell Property Investment Company Ltd (EEPIC).

The following matter was considered:

a) **Comparison between net income and EBITDA, page 24 of agenda.** A member queried whether there was a typing error on page 24 of the agenda pack (Appendix 2) as it detailed that the net income reported by TransDigm was $445 million whilst the EBITDA was $1,197 million. The EEPIC Managing Director informed the sub-committee that he would check that the information had been correctly recorded in the report and inform members following the meeting if there was a typing error.

Following consideration, the sub-committee unanimously resolved to:

(1) Note Epsom & Ewell Property Investment Company Ltd Report to Shareholder (Appendix 1 of the report);

(2) Note Epsom & Ewell Property Investment Company Ltd Shareholder Annual Review (Appendix 2 and 3 of the report);

(3) Approve the Annual Business Plan 2027-2028 (Exempt Appendix 4 of the report);

(4) Note the Report to Shareholder (Exempt Appendix 5of the report).

The meeting began at 6.30 pm and ended at 6.38 pm

COUNCILLOR NEIL DALLEN (CHAIR)